



Town of Smyrna

Downtown Development District (DDD)

Incentives at a Glance

New businesses and construction projects within Smyrna's Downtown Development District may qualify for a variety of incentives and grants offered by the State of Delaware, Kent County, and the Town of Smyrna. Smyrna's Economic Development team can help identify which incentives your property qualifies for, and information on how to apply. Please feel free to contact us with any questions:

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DELAWARE

Downtown Development District Grants

- Up to 20% rebate for qualifying construction projects
- Administered by Delaware State Housing Authority
- Capped at \$1M per property

State Historic Preservation Tax Credits

- Assistance with the preservation and rehabilitation of Historic Buildings
- Administered by the Division of Historical & Cultural Affairs

KENT COUNTY

DDD Matching Grant

- Up to \$10,000 matching grant for any qualified DDD project in Kent
- Administered by Kent County Levy Court

Visit us online at www.mysmyrnade.com/DDD

TOWN OF SMYRNA

Electric Utility Discount

- 50% *discount* on monthly metered electric utility for 6 months
- Chapter 70, Article IV, Section 70-190

Waived Impact Fees

- Impact fees shall be *fully waived*, provided the the building updates are similar in kind and do not cause a significant increase in public services.
- Chapter 32, Section 32-2

Building Permit Fees Cap

- Qualifying projects in commercially-zoned or historic areas shall have a *cap of \$1,000* on all building permits.
- Chapter 18, Article 1, Section 18-29

Waiver of Taxes, Charges & Fees

- Town Council may waive, in whole or part, any tax, charge, fee, or obligation to the town. This may cover property taxes, impact fees, building permits, and/or electric utility charges.
- Chapter 18, Article XII, Section 18-801

TOWN COMMITTEES

Revolving Loan Fund

- Access to capital through a revolving loan fund, funded by the USDA RD-LEG program, to assist commercial and residential development, renewal, improvement of businesses and creation of jobs.
- Administered by the Smyrna Redevelopment Authority (RDA)

Facade Improvement Grants

- Up to *\$1,000 grant* for business/property owners who address storefront conditions.
- Administered by the Smyrna Redevelopment Authority (RDA)

Vacancy Incentive

- A financial incentive for property and business owners to mitigate the negative impact of vacancy.
- Administered by the Smyrna Redevelopment Authority (RDA)

TECHNICAL ASSISTANCE

- Design & Code Review
- Business Recruitment Assistance
- Business Retention Assistance
- Business Expansion Assistance
- Strategic Business Development Planning
- Site Selection Assistance
- Grant writing Assistance
- Marketing Research
- Implementation Assistance

